

19th July 2023

PRESS RELEASE



The Company named "TECHNICAL OLYMPIC S.A." (hereinafter the Company or the Purchaser) following its announcement of 24.5.2023 informs the investors that, its subsidiary company under the name "LUXURY LIFE Single Member P.C." (hereinafter: Subsidiary) has drawn up a private agreement with the special purpose companies (sellers), the management of which has been undertaken by "Intrum Hellas REO Solutions S.A. ", for the acquisition of a portfolio of up to 186 properties.

The price for the above transaction will amount up to nineteen million eight hundred thousand euros (€19,800,000).

The Subsidiary has already paid the selling companies an advance amounting to four million five hundred sixty-four thousand five hundred euros (€ 4,564,500).

The transaction will be implemented gradually with the preparation of the notarial deeds of transfer of the properties.

The Company will promptly inform the investors for any status modification on this matter.