

12th May 2023

PRESS RELEASE



The Company named "TECHNICAL OLYMPIC S.A." (hereinafter the Company or the Purchaser) following its announcement of 15.4.2020, 24.4.2020, 11.5.2020, 24.8.2020, 23.11.2020, 26.11.2020, 8.2.2021, 2.3.2021, 7.4.2021, 19.4.2021, 29.6.2021, 10.11.2021, 10.12.2021, 28.3.2022, 3.5.2022, 15.7.2022 and 11.11.2023 informs the investors that, in accordance with the Share Purchase Agreements (SPAs) the contracting companies (buyer – sellers) jointly appointed KPMG Advisors Single Member S.A. as third independent advisor (IA). This independent advisor will examine the completion statement dated 5.4.2021 submitted by the first independent advisor (IA) in relation to the submitted objections in order to issue the final completion statement regarding the final purchase price of the Porto Carras complex.

The final completion statement will be issued in a period of two months from data delivery date by the contracting companies (buyer – sellers).

The Company will promptly inform the investors for any status modification on this matter.