

DATA AND INFORMATION FOR THE PERIOD FROM January 1st till June 30th 2012
IN ACCORDANCE WITH DECISION No. 4/507/28.4.2009 OF THE CAPITAL MARKET COMMISSION'S BOARD OF DIRECTORS

The following data and information aim at a general briefing on the financial position and results of "TECHNICAL OLYMPIC S.A." and it's Group. We suggest, therefore to the reader, before advancing any investing decision or other transaction with the company and the Group, to visit the website of the company where interim financial statements under International Financial Reporting Standards (IFRS) and chartered auditor - accountant's review report (where necessary) are presented.

GENERAL INFORMATION

Company's website: www.techol.gr
 Date of approval of semi annual Financial Statements: 29 Aug 12
 Certified Auditor: KOUTROULOS KONSTANTINOS (SOEL Reg. No. 25701)
 Auditing Company: GRANT THORNTON (SOEL Reg. No. 127)
 Auditors certificate: Unanimous

1.1. STATEMENT OF FINANCIAL POSITION

(Amounts in thousands €)

	THE GROUP		THE COMPANY	
	30/06/2012	31/12/2011	30/06/2012	31/12/2011
ASSETS				
Ownused tangible assets	429.784	437.575	4.640	4.690
Intangible assets	9.997	9.990	1	2
Investments in properties	13.387	13.387	2.416	2.416
Other non current assets	25.663	25.055	305.380	308.932
Total assets	478.831	486.007	312.437	316.040
Inventories	7.028	6.453	0	0
Receivables from clients	13.870	10.810	11.627	7.562
Other current assets	57.438	58.582	2.798	2.699
Cash and cash equivalents	3.516	4.253	28	311
Total currents assets	81.852	80.098	14.453	10.572
TOTAL ASSETS	560.683	566.105	326.890	326.612
EQUITY AND LIABILITIES				
Share capital	165.625	165.625	165.625	165.625
Other Shareholders equity	140.793	148.819	120.247	122.897
Total of Shareholders Equity (a)	306.418	314.444	285.872	288.522
Minority rights (b)	82.594	84.554		
Total Equity (c)=(a) + (b)	389.012	398.998	285.872	288.522
Long-term loan liabilities	7.096	7.494	1.230	1.267
Projections & Other long-term liabilities	101.814	100.091	23.707	24.739
Total of long-term liabilities	108.910	107.585	24.937	26.006
Short-term loan liabilities	15.736	14.348	4.096	2.233
Liabilities to suppliers	21.007	20.256	4.752	4.650
Current Tax Liabilities	657	1.025		0
Other short-term liabilities	25.361	23.893	7.233	5.201
Total of current liabilities	62.761	59.522	16.081	12.084
Total of liabilities (d)	171.671	167.107	41.018	38.090
TOTAL EQUITY & LIABILITIES (c) + (d)	560.683	566.105	326.890	326.612

1.3 STATEMENT OF CHANGES IN EQUITY (Consolidated & Non Consolidated)

(Amounts in thousands €)

	THE GROUP		THE COMPANY	
	30/06/2012	30/06/2011	30/06/2012	30/06/2011
Total Equity at the beginning of the period (01/01/2012 and 01/01/2011)	398.998	446.308	288.522	314.784
Earnings / (losses) after taxes	(9.958)	(6.963)	652	(651)
Revaluation of financial assets available for sale	0	0	(4.186)	(2.184)
Deferred taxation of financial assets' reserve available for sale	0	0	888	437
Foreign exchange differences / other adjustments	(28)	81	(4)	0
Total equity at the end of the period (30/06/2012 and 30/06/2011)	389.012	439.426	285.872	312.385

ADDITIONAL DATA AND INFORMATION

- The Group's companies with their respective business addresses, the Group's participation percentage to their Share Capital, as well as the consolidation method in the Consolidated Financial Statements for the period 1/1-30/06/2012 are analyzed in note 6.5 of the Semi-Annual Financial Statement.
- The unaudited fiscal years of the Group's companies are referred to in note 7.25 of the Semi-Annual Financial Statement, for which the Group has made a projection of €1,426m.
- The basic accounting principles applied herein, are in accordance with the International Financial Reporting Standards (I.F.R.S.), as applied during 2011, adjusted with the revisions required by the I.F.R.S. There are no changes in the accounting methods and valuations compared with the previous fiscal year. No mistake has been corrected or budgets been redistributed.
- There are no liens or any other commitments on the fixed assets of the company and the group's companies, except for the transfer of the total of the subsidiary's SAMOS MARINES S.A. shares.
- The Group's contingent liabilities and receivables from judicial claims are described in details in note 7.21 and 7.22 of the Semi Annual Financial Statement.
- The transactions within the period 1/1-30/06/2012 and the balances on 30/06/2012, as defined under IAS 24, are analyzed in the following table and in details in notes 7.18 & 7.19 of the Semi - Annual Financial Statement.

Amounts in thousand euros

	The Group	The Company
- Income	227	796
- Expenses	8	96
- Receivables	24.133	17.299
- Liabilities	5.824	8.530
- Transactions of directors and BoD members	277	0
- Receivables from directors and BoD members	100	6
- Liabilities towards directors and BoD members	1.721	247

- The number of employees at the end of the current period for the Group was 520, while for the respective period of 2011 was 411. The number of employees at the end of the current period for the Company was 4, while for the respective period of 2011 was 5.
- At the end of the current period, there are no shares of the parent company owned by the latter or by subsidiaries or affiliated companies.
- No event has occurred that might consist a termination of a sector's operation or a company's termination, according to IFRS. By decisions of the BoDs of subsidiaries MOCHLOS S.A. & PORTO CARRAS S.A., dated 8/5/2012, was decided the commencement of merger procedures with absorption by PORTO CARRAS S.A. of the section of MOCHLOS's construction sector of the ongoing public works. The procedure is still ongoing and more details are described in note 7.27 of the Semi Annual Financial Statement.

ALIMOS, AUGUST 29th 2012
THE PRESIDENT OF THE BoD
KONSTANTINOS A. STENGOS
 ID No. AB 342754

THE FINANCIAL DIRECTOR
PANAGIOTIS N. KAZANTZIS
 ID No. AZ 020049

THE MANAGING DIRECTOR
GEORGIOS K. STENGOS
 ID No. AZ 592390

THE CHIEF ACCOUNTANT
STYLIANI CH. PAPADOPOULOU
 LICENSE A' No. 29518
 ID No. S 576787

1.2. TOTAL INCOME STATEMENTS (Consolidated & Non Consolidated)

(Amounts in thousands €)

	THE GROUP			
	1/1-30/06/2012	1/4-30/6/2012	1/1-30/06/2011	1/4-30/6/2011
Sales from construction contracts	1.019	167	12.008	4.217
Sales of products	569	268	950	502
Sale of services	4.613	4.265	7.921	6.170
Gross profits / (losses)	(9.695)	(5.993)	(6.396)	(6.681)
Profits / (losses) before taxes, financing, investing results (EBIT)	(11.433)	(7.863)	(5.685)	(2.103)
Profits / (losses) before taxes	(10.902)	(7.175)	(6.193)	(2.529)
Minus Taxes	944	642	(770)	(1.358)
Net consolidated results after taxes (A)	(9.958)	(6.533)	(6.963)	(3.887)
Distributed to:				
Holdings' shareholders	(8.011)	(5.028)	(5.337)	(2.327)
Minority interest	(1.947)	(1.505)	(1.626)	(1.560)
Other Comprehensive Income / (Expenses) after taxes				
Foreign exchange differences from the transformation of the financial statements of corporate activities abroad	(28)	1	36	(105)
Other Adjustments			44	44
Other Total Income after taxes (B)	(28)	1	80	(61)
Cumulative comprehensive income after taxes (A)+(B)	(9.986)	(6.532)	(6.883)	(3.948)
Holdings' shareholders	(8.026)	(5.025)	(7.575)	(4.633)
Minority interest	(1.960)	(1.507)	692	685
Basic profits / (losses) after taxes per issued share (in € / share)	(0,2418)	(0,1518)	(0,1611)	(0,0703)
Profits / (losses) before taxes, financing, investing results and total depreciation (EBITDA)	(4.510)	(3.877)	2.055	1.964

H E T A I P E I A

	1/1-30/06/2012	1/4-30/6/2012	1/1-30/06/2011	1/4-30/6/2011
Sales from construction contracts			0	0
Services	787	394	823	412
Gross profits / (losses)	352	161	424	120
Profits / (losses) before taxes, financing, investing results (EBIT)	48	(62)	(1.076)	(1.078)
Profits / (Losses) before taxes	509	162	(636)	(888)
Minus taxes	143	(6)	(15)	(6)
Net profits / (losses) after taxes (A)	652	156	(651)	(894)
Other comprehensive income after taxes				
Foreign exchange differences from the transformation of the financial statements of corporate activities abroad	(4)	5	0	3
Impact from section's secession of the construction sector to a subsidiary			0	0
Revaluation of financial assets available for sale	(4.186)	(1.670)	(2.184)	866
Deferred taxation of financial assets' reserve available for sale	888	418	437	(102)
Other comprehensive income after taxes (B)	(3.302)	(1.247)	(1.747)	767
Cumulative comprehensive results after taxes (A + B)	(2.650)	(1.091)	(2.398)	(127)
Basic profits / (losses) after taxes per issued share (in € / share)	0,0197	0,0047	(0,0197)	(0,0270)
Profits / (losses) before taxes, financing, investing results and total depreciation (EBITDA)	99	(37)	(1.025)	(1.053)

1.4. CASH FLOW STATEMENT (Consolidated & Non Consolidated) - Indirect Method

(Amounts in thousands €)

	THE GROUP		THE COMPANY	
	1/1-30/06/2012	1/1-30/06/2011	1/1-30/06/2012	1/1-30/06/2011
Operating activities				
Earnings / (losses) before taxes	(10.902)	(6.193)	509	(636)
Plus / minus adjustments for:				
Depreciations	7.902	8.747	51	52
Projections - Impairments	0	5	0	0
(Earnings) / losses from prepayment of long-term construction contracts	(607)	0	0	0
(Earnings) / losses from foreign exchange differences	(26)	49	0	20
(Earnings) / losses from sale of tangible assets	(150)	8	0	0
(Earnings) / losses from readjustment of bond loans	0	0	0	784
(Earnings) / losses from prepayment of long-term corporate balances	0	0	(119)	(114)
Projection for personnel compensation	(204)	45	(1)	0
Results (income, expenses, earnings and losses) from investment activity	(979)	(1.008)	0	0
Interest expenses and related expenses	843	1.453	180	142
Dividends	(764)	(510)	(520)	(495)
Decrease / (increase) of inventory	(575)	(1.615)	0	0
Decrease / (increase) of receivables	1.116	(4.279)	(4.029)	(774)
(Decrease) / increase of liabilities (except banks)	2.965	448	2.133	(1.651)
Taxes paid	(35)	(114)	0	0
Foreign exchange differences	(127)	(242)	(3)	(20)
Total of inflow / outflow from operating activities (a)	(1.543)	(3.206)	(1.799)	(2.692)
Investing activities				
Purchase of tangible and intangible assets	(134)	(914)	0	0
Proceeds from sales of tangible and intangible assets	166	44	0	0
Proceeds from loans granted	0	0	0	0
Inflows from government funds	0	0	0	0
Increase / (decrease) of the share capital of affiliates	(1)	0	0	0
Total of inflows / (outflows) from investing activities (b)	31	(870)	0	0
Financing activities				
Proceeds from issued / granted loans	2.669	2.873	2.289	660
Loan repayment	(1.890)	(3.045)	(635)	0
Capital payments of financial leasing	(155)	(286)	(36)	(36)
Net interest payments / proceeds	151	(480)	(102)	(134)
Total of inflows / (outflows) from financing activities (c)	775	(938)	1.516	490
Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)	(737)	(5.014)	(283)	(2.202)
Cash and cash equivalents at the beginning of the period	4.253	11.991	311	4.374
Foreign exchange differences in cash at the end of the period	0	0	0	0
Cash and cash equivalents at the end of the period	3.516	6.977	28	2.172