



Alimos, 27/6/2011

**Subject: Announcement of Resolutions of the Ordinary General Shareholder's Meeting of TECHNICAL OLYMPIC S.A.**

TECHNICAL OLYMPIC S.A. announces to the investors, than on Friday June 24<sup>th</sup> 2011 and at 19:00 the company's Ordinary General Shareholders Meeting was held.

Shareholders present in person or through a representative, represented 22.855.499 common nominal shares and equal voting rights, i.e. a percentage of 69% on a total of 33.125.000 shares and equal voting rights of the company.

Prior to the commencement of the voting, the shareholders representing 123.758 shares and voting rights left, i.e. a percentage of 0,38%, resulting to 22.731.741 participants and valid votes at the voting process for all of the issues of the daily agenda, i.e. a percentage of 68,62%.

Consequently all the issues of the daily agenda were approved and the results of the voting per issue, in accordance with article 10 of L. 3884/2010, are as follows:

1<sup>st</sup> Issue: Submission and approval of the annual financial statements of the fiscal year 2010, on a consolidated and corporate basis, of the relevant Board of Directors report and the Chartered Accountant – Auditor's Report.

Number of votes in favor: 17.860.436 (78,57% of the participants)

Number of votes against: 4.851.276 (21,34% of the participants)

Number of abstentions: 20.029 (0,09% of the participants)

2<sup>nd</sup> Issue: Exemption of the BoD members and the Chartered Accountant – Auditor from any liability for damages, on a consolidated and corporate level, for the fiscal year 2010.

Number of votes in favor: 17.860.436 (78,57% of the participants)

Number of votes against: 4.851.276 (21,34% of the participants)

Number of abstentions: 20.029 (0,09% of the participants)

3<sup>rd</sup> Issue: Appointment of a chartered accountant / auditor company, member of the Institute of Certified Public Accountants of Greece, for the fiscal year 2011 and determination of its remuneration, under the provisions of article 37 L. 3693/2008.

Number of votes in favor: 17.842.569 (78,49% of the participants)

Number of votes against: 4.889.172 (21,51% of the participants)

Number of abstentions: 0

4<sup>th</sup> Issue: Permission, according to article 23, C.L. 2190/1920, par. 1, as amended by Law 3604/2007, article 32(2).

Number of votes in favor: 17.860.436 (78,57% of the participants)

Number of votes against: 4.871.305 (21,43% of the participants)

Number of abstentions: 0



5<sup>th</sup> Issue: Pre-approval of BoD members' fee for the fiscal year 2011.

Number of votes in favor: 17.860.436 (78,57% of the participants)

Number of votes against: 4.871.305 (21,43% of the participants)

Number of abstentions: 0

6<sup>th</sup> Issue: Special approval, according to article 23A, par. 2 of Codified Law 2190/1920.

Number of votes in favor: 17.835.603 (78,46% of the participants)

Number of votes against: 4.896.138 (21,54% of the participants)

Number of abstentions: 0

7<sup>th</sup> Issue: Approval of Amendment of articles 18, 20, 21, 22, 23, 24 & 28 of Articles of Association.

Number of votes in favor: 18.413.602 (81% of the participants)

Number of votes against: 4.318.139 (19% of the participants)

Number of abstentions: 0