

The following data and information aim at a general briefing on the financial position and results of "TECHNICAL OLYMPIC S.A.". We suggest, therefore to the reader, before advancing any investing decision or other transaction with the company, to visit the website of the company where interim financial statements under International Financial Reporting Standards (IFRS) and chartered auditor - accountant's review report (where necessary) are presented.

GENERAL INFORMATION FOR THE COMPANY

Company's Website: www.techol.gr
Date of approval: 27.05.2010
Certified Auditor: DELIGIANNIS GEORGIOS (SOEL REG. No. 15791)
Auditing Company: GRANT THORNTON (SOEL REG. No. 127)
Auditors certificate: Unqualified opinion

1.1. STATEMENT OF FINANCIAL POSITION					1.2. INCOME STATEMENT				
(Amounts in thousand €)					(Amounts in thousand €)				
		THE GROUP		THE COMPANY		THE GROUP			
		31/3/2010	31/12/2009	31/3/2010	31/12/2009	1/1-31/3/2010	1/1-31/3/2009		
ASSETS									
Owned fixed assets		485.366	488.735	4.866	4.651	5.976	16.482		
Intangible assets		14.031	14.073	8	30	499	537		
Investments in properties		19.423	18.166	3.918	3.918	1.051	3.253		
Investments and other long-term receivables		1.313	667	393.297	394.323	(504)	1.112		
Total of non current assets		520.133	521.641	402.089	402.922	(2.428)	(1.258)		
Inventories		6.695	6.393	0	0				
Receivables from clients		22.889	25.623	4.839	3.502	(2.954)	(1.601)		
Other current assets		75.094	80.409	247	397	(223)	(1.741)		
Cash and cash equivalents		11.847	15.690	6.241	7.146	0	0		
Total of current assets		116.525	128.115	11.327	11.045	(3.177)	(3.342)		
TOTAL ASSETS		636.658	649.756	413.416	413.967				
EQUITY AND LIABILITIES									
Long-term loan liabilities		7.398	7.608	0	0				
Other long-term liabilities		116.727	116.506	45.104	45.139	11	(188)		
Total of long-term liabilities		124.125	124.114	45.104	45.139				
Short-term loan liabilities		20.059	28.719	2.130	2.264				
Liabilities to suppliers		22.320	23.795	4.284	4.022				
Current tax liabilities		110	301	0	0				
Other short-term liabilities		23.722	23.339	6.846	6.912				
Total of current liabilities		66.211	76.154	13.260	13.198				
Total of liabilities (d)		190.336	200.268	58.364	58.337				
Equity		165.625	165.625	165.625	165.625				
Other Shareholders equity		195.247	197.609	189.427	190.005	11	(188)		
Total of Shareholders Equity (a)		360.872	363.234	355.052	355.630	(3.166)	(3.530)		
Minority Rights (b)		85.450	86.254	0	0				
Total Equity (c)=(a)+(b)		446.322	449.488	355.052	355.630				
TOTAL EQUITY AND LIABILITIES (c) + (d)		636.658	649.756	413.416	413.967				

1.3 STATEMENT OF CHANGES IN EQUITY					1.2. INCOME STATEMENT				
(Amounts in thousand €)					(Amounts in thousand €)				
		THE GROUP		THE COMPANY		THE COMPANY			
		31/3/2010	31/3/2009	31/3/2010	31/3/2009	1/1-31/3/2010	1/1-31/3/2009		
Total Equity at the beginning of the period (1/1/2010 & 1/1/2009)									
449.488									
454.763									
355.630									
356.218									
Profits - (losses) after taxes									
(3.176)									
(3.342)									
647									
794									
Revaluation of financial assets available for sale									
0									
0									
(1.266)									
(1.062)									
Deferred taxation of financial assets reserve available for sale									
0									
0									
40									
0									
Increase of Share Capital									
0									
0									
0									
Reserve from stock options									
0									
0									
0									
Effects from the non consolidation of domestic subsidiary companies									
0									
0									
0									
Effects from the merger of subsidiaries and out of group companies									
0									
0									
Expenses from the increase of share capital									
0									
0									
Foreign Exchange Differences									
10									
(187)									
1									
2									
Sale of Own Shares									
0									
0									
0									
Change in participation percentage									
0									
0									
0									
Total equity at the end of the period (31/03/2010 & 31/03/2009)									
446.322									
451.234									
355.052									
355.952									

ADDITIONAL DATA AND INFORMATION					1.4. CASH FLOW STATEMENT							
1.The Group's companies with their business addresses, the Group's participation percentage to their Share Capital, as well as the consolidation method in the Consolidated Financial Statements for the period 1/1-31/3/2010 are analyzed in note 4 of the Quarterly Financial Statement. 2.The unaudited fiscal years of the Group's companies are referred to in note 8.3 of the Quarterly Financial Statement. 3.The basic accounting principles applied herein are in accordance with the International Financial Reporting Standards (I.F.R.S.), as applied during 2009. 4.There are no liens or any other commitments on the fixed assets of the company and the group's companies, except for the transfer of the subsidiary's SAMOS MARINES S.A. shares, owned by subsidiary DILOS MARINES S.A. 5. The Group's contingent liabilities and receivables from judicial claims are described in details in note 8.4 and 8.5 of the Quarterly Financial Statement. 6. The transactions within the period 1/1-31/3/2010 and the balances on 31/3/2010, as defined under IAS 24, are analyzed in the following table and in details in notes 8.7 & 8.8 of the Quarterly Financial Statement.					(Amounts in thousand €)							
		THE GROUP		THE COMPANY		THE GROUP		THE COMPANY				
		1/1-31/3/2010	1/1-31/3/2009	1/1-31/3/2010	1/1-31/3/2009	1/1-31/3/2010	1/1-31/3/2009					
Operating activities												
Profits / (losses) before taxes from ongoing activities												
(2.954)												
(1.601)												
651												
792												
Profits / (losses) from discontinued operations												
0												
0												
0												
Total of profits / (losses)												
(2.954)												
(1.601)												
651												
792												
Plus / minus adjustments for:												
Depreciations												
3.987												
4.109												
31												
48												
Projections - Impairments												
5												
9												
0												
0												
Profits / (losses) from foreign exchange differences												
(162)												
(830)												
(192)												
(336)												
Profits / (losses) from sale of tangible assets												
(7)												
26												
0												
0												
Reserve adjustment from stock option												
0												
0												
0												
Change in the benefits of the employees												
24												
30												
2												
1												
Investment activities results (income, expenses, profits and losses)												
(614)												
0												
0												
Income from state grants												
0												
(547)												
0												
0												
Interest expenses and related expenses												
971												
1.059												
5												
94												
Income from interest												
(478)												
(62)												
(468)												
(352)												
Income from dividends												
0												
0												
0												
Profits / (losses) from discontinued operations (non consolidation of subsidiary)												
0												
0												
Decrease / (increase) of reserve												
(302)												
(1.173)												
0												
0												
Decrease / (increase) of receivables												
744												
19.039												
(984)												
(2.349)												
(Decrease) / increase of liabilities (except banks)												
4.621												
(13.386)												
262												
(156)												
Taxes paid												
(4)												
(531)												
0												
0												
Foreign exchange differences												
(30)												
355												
1												
2												
Total of inflows / outflows from operating activities (a)												
5.801												
6.477												
(692)												
(2.256)												
Investment activities												
Purchase of tangible and intangible assets												
(965)												
(936)												
(246)												
(4)												
Receipts from sale of tangible and intangible assets												
103												
109												
0												
0												
Loans granted												
0												
0												
0												
2.590												
Sale of financial assets at fair value through results												
0												
0												
0												
Received dividends												
0												
0												
0												
Increase from share capital contribution of subsidiaries												
0												
0												
0												
Inflows from state grants												
0												
3.189												
0												
0												
Total of inflows / (outflows) from investment activities (b)												
(862)												
2.362												
(246)												
2.586												
Financing activities												
Receipts from issued / granted loans												
1.840												
29.478												
0												
9.300												
Repayment of loans												
(10.286)												
(30.325)												
(105)												
0												
Capital payments of financial leasing												
(376)												
(404)												
0												
0												
Net interest payments / proceeds												
(104)												
(933)												
(7)												
45												
Expenses from increase of share capital												
0												
0												
0												
Dividends paid to holding's shareholders												
(48)												
0												
(48)												
0												
Total of inflows / (outflows) from financing activities (c)												
(8.974)												
(2.184)												
(160)												
9.345												
Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)												
(4.035)												
6.655												
(1.098)												
9.675												
Cash and cash equivalents at the beginning of the period												
15.690												
13.011												
7.146												
565												
Foreign exchange differences at cash equivalents at the end of the period												
192												
15												
192												
15												
Cash and cash equivalents at the end of the period												
11.847												
19.681												
6.240												
10.255												

ALIMOS, MAY 27th 2010			
		THE MANAGING DIRECTOR	
THE PRESIDENT OF BoD			
KONSTANTINOS A. STENGOS		GEORGIOS K. STENGOS	
ID No. AB 342754		ID No. AZ 592390	
THE FINANCIAL DIRECTOR		THE CHIEF ACCOUNTANT	
PANAGIOTIS N. KAZANTZIS		STILIANI CH. PAPADOPOULOU	
ID No. AZ 020049		ID No. S 576787	