

DATA AND INFORMATION FOR THE PERIOD FROM January 1st 2010 till June 30th 2010

ACCORDING TO THE DECISION 4/507/28.4.2009 OF THE CAPITAL MARKET COMMISSION BOARD OF DIRECTORS

 The following data and information aim at a general briefing on the financial position and results of "TECHNICAL OLYMPIC S.A.". We suggest, therefore to the reader, before advancing any investing decision or other transaction with the company, to visit the website www.techol.gr are presented.

GENERAL INFORMATION FOR THE COMPANY

 Company's website: www.techol.gr
 Date of approval of semi annual Financial Statements: August 27th 2010
 Certified Auditor: DELIGIANNIS GEORGIOS (SOEL REG. No. 15791)
 Auditing Company: GRANT THORNTON (SOEL REG. No. 127)
 Auditors certificate: Unqualified opinion

1.1. STATEMENT OF FINANCIAL POSITION

(Amounts in thousand €)

	THE GROUP		THE COMPANY	
	30/6/2010	31/12/2009	30/6/2010	31/12/2009
ASSETS				
Owned tangible assets	482.497	488.735	4.835	4.651
Intangible assets	14.024	14.073	6	30
Investments in properties	18.166	18.166	3.918	3.918
Other non current assets	654	667	391.983	394.323
Total of non current assets	515.341	521.641	400.742	402.922
Inventories	7.601	6.393	0	0
Receivables from clients	22.691	25.623	4.982	3.502
Other current assets	73.345	80.409	878	397
Cash and cash equivalents	10.111	15.690	6.032	7.146
Total of current assets	113.748	128.115	11.892	11.045
TOTAL ASSETS	629.089	649.756	412.634	413.967
EQUITY & LIABILITIES				
Share capital	165.625	165.625	165.625	165.625
Other Shareholders equity	193.467	197.609	188.149	190.005
Total of Shareholders Equity (a)	359.092	363.234	353.774	355.630
Minority Rights (b)	85.330	86.254	-	-
Total Equity (c)=(a) + (b)	444.422	449.488	353.774	355.630
Long-term loan liabilities	6.943	7.608	0	0
Projections & Other long-term liabilities	114.287	116.506	45.088	45.139
Total of long-term liabilities	121.230	124.114	45.088	45.139
Short-term loan liabilities	15.791	28.719	1.645	2.264
Liabilities towards suppliers	24.191	23.795	4.920	4.022
Current Tax Liabilities	156	301	0	0
Other short-term liabilities	23.299	23.339	7.207	6.912
Total of current liabilities	63.437	76.154	13.772	13.198
Total of liabilities (d)	184.667	200.268	58.860	58.337
TOTAL OF EQUITY AND LIABILITIES (c) + (d)	629.089	649.756	412.634	413.967

1.3 STATEMENT OF CHANGES IN EQUITY (Consolidated & Non Consolidated)

(Amounts in thousand €)

	THE GROUP		THE COMPANY	
	30/6/2010	30/6/2009	30/6/2010	30/6/2009
Total of Equity at the beginning of the period (01/01/2010 and 01/01/2009)	449.488	454.763	355.630	356.217
Profits / (losses) after taxes	(4.924)	(5.865)	893	1.467
Revaluation of financial assets available for sale	0	0	(2.820)	2.968
Deferred taxation of financial assets reserve available for sale	0	0	68	(97)
Foreign Exchange differences	(142)	(165)	2	(1)
Total of Equity at the end of the period (30/06/2010 and 30/06/2009)	444.422	448.733	353.774	360.555

ADDITIONAL DATA & INFORMATION

- The Group's companies with their respective business addresses, the Group's participation percentage to their Share Capital, as well as the consolidation method in the Consolidated Financial Statements for the period 1/1-30/06/2010 are analyzed in note 5.3 of the Semi-Annual Financial Statement.
- The unaudited fiscal years of the Group's companies are referred to in note 8.3 of the Semi-Annual Financial Statement.
- The basic accounting principles applied herein are in accordance with the International Financial Reporting Standards (I.F.R.S.), as applied during 2009, adjusted with the revisions required by the I.F.R.S. There are no changes in the accounting methods and valuations compared with the previous fiscal year. No mistake has been corrected or budgets been redistributed.
- There are no liens or any other commitments on the fixed assets of the company and the group's companies, except for the transfer of the subsidiary's SAMOS MARINES S.A. shares, owned by subsidiary DILLOS MARINES S.A.
- The Group's contingent liabilities and receivables from judicial claims are described in details in note 8.4 and 8.5 of the Semi Annual Financial Statement.
- The transactions within the period 1/1-30/06/2010 and the balances on 30/06/2010, as defined under IAS 24, are analyzed in the following table and in details in notes 8.7 & 8.8 of the Semi-Annual Financial Statement.

Amounts in thousand euros

	The Group	The Company
- Income	1.548	1.153
- Expenses	23	515
- Receivables	6.846	32.528
- Liabilities	1.474	9.540
- Transactions of directors and BoD members	0	0
- Receivables from directors and BoD members	0	0
- Liabilities towards directors and BoD members	793	147

- The number of employees at the end of the current period for the Group was 485, while for the respective period of 2009 was 1.568. The number of employees at the end of the current period for the Company was 2, while for the respective period of 2009 was 4.
- At the end of the current period, there are no shares of the parent company owned by the latter or by subsidiaries or affiliated companies.
- There are no litigious or under arbitration differences of judicial or arbitrary bodies that might have a significant effect on the financial position or operation of the Group. The Group has projected for contingent liabilities the amount of €838thousands, out of which the amount of €778thousand refers to the company.
- No event has occurred that might consist a termination of a sector's operation or a company's termination, according to IFRS.

ALIMOS, AUGUST 27th 2010

THE PRESIDENT OF BoD
 KONSTANTINOS A. STENGOS
 ID No. AB 342754
 THE FINANCIAL DIRECTOR
 PANAGIOTIS N. KAZANTZIS
 ID No. AZ 020049

THE MANAGING DIRECTOR
 GEORGIOS K. STENGOS
 ID No. AZ 592390
 THE CHIEF ACCOUNTANT
 STYLIANI CH. PAPADOPOULOU
 LICENSE A' No. 29518
 ID No. S 576787

1.2. INCOME STATEMENTS (Consolidated & Non Consolidated)

(Amounts in thousand €)

	THE GROUP			
	1/1-30/06/2010	1/4-30/6/2010	1/1-30/06/2009	1/4-30/6/2009
Sales from construction contracts	16.488	10.511	35.257	18.775
Sales of products	1.020	521	1.268	731
Sales of services	6.148	5.097	11.202	7.949
Gross profits / (losses)	175	678	3.595	2.483
Profits / (losses) before taxes, financing, investing results (EBIT)	(3.000)	(571)	(1.658)	(400)
Profits / (losses) before taxes	(3.659)	(705)	(3.408)	(1.807)
Minus Taxes	(1.265)	(1.042)	(2.457)	(716)
Net consolidated results before taxes (A)	(4.924)	(1.747)	(5.865)	(2.523)
Distributed to:				
Holdings' shareholders	(4.075)	(1.707)	(5.374)	(2.388)
Minority interest	(849)	(40)	(491)	(135)
Other Comprehensive Income / (Expenses) after taxes				
Foreign exchange differences from the transformation of the financial statements of corporate activities abroad	(142)	(153)	(165)	22
Other Total Income after taxes (B)	(142)	(153)	(165)	22
Cumulative comprehensive income after taxes (A)+(B)	(5.066)	(1.900)	(6.030)	(2.501)
Holdings' shareholders	(4.142)	(1.780)	(5.454)	(2.379)
Minority interest	(924)	(120)	(576)	(122)
Basic profits / (losses) after taxes per issued share (in € / share)	(0,0246)	(0,0103)	(0,0325)	(0,0145)
Earnings / (losses) before interest, taxes and depreciation (EBITDA)	3.287	2.343	5.094	2.790

THE COMPANY

	1/1-30/06/2010	1/4-30/6/2010	1/1-30/06/2009	1/4-30/6/2009
Sales from construction contracts	0	0	0	0
Services	948	623	934	467
Gross profits / (losses)	660	597	599	304
Profits / (losses) before taxes, financing, investing results (EBIT)	(136)	(138)	477	273
Profits / (losses) before taxes	912	260	1.468	678
Minus Taxes	(19)	(15)	(2)	(4)
Net profits / (losses) after taxes (A)	893	245	1.467	674
Other comprehensive income after taxes				
Foreign exchange differences from the transformation of the financial statements of corporate activities abroad	2	1	(1)	(3)
Revaluation of financial assets available for sale	(2.820)	(1.554)	2.968	4.030
Deferred taxation of financial assets reserve available for sale	68	28	(97)	(98)
Other comprehensive income after taxes (B)	(2.750)	(1.525)	2.870	3.929
Cumulative comprehensive results after taxes (A + B)	(1.857)	(1.280)	4.337	4.603
Basic profits / (losses) after taxes per issued share (in € / share)	0,0054	0,0015	0,0089	0,0041
Earnings / (losses) before interest, taxes and depreciation (EBITDA)	(70)	(103)	565	313

1.4. CASH FLOW STATEMENT (Consolidated & Non Consolidated) - Indirect Method

(Amounts in thousand €)

	THE GROUP		THE COMPANY	
	1/1-30/06/2010	1/1-30/06/2009	1/1-30/06/2010	1/1-30/06/2009
Operating activities				
Earnings / (losses) before taxes	(3.659)	(3.408)	912	1.469
Plus / minus adjustments for:				
Depreciations	7.515	7.858	66	88
Projections - Impairments	0	22	0	0
(Earnings) / losses from foreign exchange differences	(350)	(371)	(378)	(220)
(Earnings) / losses from sale of tangible assets	(14)	6	0	0
Projection for personnel compensation	58	73	3	2
Results (income, expenses, earnings and losses) from investment activity	(1.228)	(1.106)	0	0
Interest expenses and related expenses	1.682	2.108	43	163
Dividends	(750)	(159)	(729)	(949)
Decrease / (increase) of inventory	(1.209)	(374)	0	0
Decrease / (increase) of receivables	675	(27.435)	(1.961)	(3.758)
(Decrease) / increase of liabilities (except banks)	8.223	27.378	1.257	10.043
Taxes paid	64	(1.406)	0	0
Foreign exchange differences	(159)	(15)	2	(1)
Total of inflows / outflows from operating activities (a)	10.848	3.171	(785)	6.837
Investment activities				
Purchase of tangible and intangible assets	(2.876)	(2.412)	(246)	(5)
Proceeds from sales of tangible and intangible assets	33	374	0	0
Proceeds from loans granted	0	0	0	2.600
Inflows from government funds	282	5.928	0	0
Tax return from Sale of subsidiaries shares abroad	0	7.281	0	7.281
Total of inflows / outflows from investment activities (b)	(2.561)	11.171	(246)	9.876
Financing activities				
Proceeds from issued / granted loans	12.968	41.916	0	0
Loan repayment	(25.888)	(43.012)	(590)	(217)
Capital payments of financial leasing	(667)	(353)	0	0
Net interest payments / proceeds	(609)	(1.418)	177	32
Dividends paid to shareholders of the parent company	(48)	0	(48)	0
Total of inflows / (outflows) from financing activities (c)	(14.244)	(2.867)	(461)	(185)
Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)	(5.957)	11.475	(1.492)	16.528
Cash and cash equivalents at the beginning of the period	15.690	13.011	7.146	565
Foreign exchange differences in cash at the end of the period	378	(109)	378	(109)
Cash and cash equivalents at the end of the period	10.111	24.377	6.032	16.984