NSOLIDATED BALANCE SHEET
(1/1/2002-30/9/2002)

ASSETS	(Euro) 30/9/2002	LIABILITIES	(Euro) 30/9/2002
Net Intangible fixed Assets	65,791,560.57	Capital stock	125,000,000.00
		Paid in excess of par value	252,127,430.99
		Beadjustment differences	81,962.27
Tangible fixed Assets	105,824,351.55	Reserves	23,410,173.07
		Exchange Rate Differences	**-11,762,692.74**
Less Depreciation	28,399,988.94	**Consolidation differences**	**-84,464,942.57**
Underpreciated value	77,424,362.61	**Minority rights**	**73,286,022.05**
		Profits Brought forward	110,864,298.00
Participations	1,261,102.16	Profits of period 1.1-30.9.01	53,639,430.78
		Total Equity	**542,181,681.85**
Marketable Securities	16,545,161.06	**Provisions**	**268,684.94**
Inventories	755,160,288.08	Long term Liabilities	418,413,398.88
Debitors accounts	154,035,515.37	Short term Liabilities	230,551,071.39
Bank Deposits & Cash in hand	121,897,357.04	**Total Liabilities**	**648,964,470.27**
Accrued liabilities	52,041,566.45	**Accrued Liabilities**	**52,742,076.28**
Total Assets	**1,244,156,913.34**	**Total equity & liabilities**	**1,244,156,913.34**

INCOME STATEMENT 1/1/2002 - 30/9/2002

Turn over (sales)		**30/9/2002**
a) Company's	1,275,885,941.77	1,275,885,941.77
b) Joint Ventures		
	1,275,885,941.77	
Less cost of sales		1,043,829,533.60
Gross Margin		**232,056,408.17**
Other Income		11,958,775.56
Total		**244,015,183.73**
Less Operating Expenses	148,854,153.08	
εξοδα λειτουργιας διαθεσεως	1,280,965.99	150,135,119
		93,880,064.66
Plus Joint Venture Income	1,038,415.08	
Plus Profit from sales of securities	3,313,517.44	
Plus Interest Income	3,786,712.95	
	8,138,645.47	
Less Interest expenses	5,674,395.88	2,464,249.59
Total Operational Profits		**96,344,314**
Plus Extraordinary Income	1,081,633.46	
Profits Carried Forward	1,009.42	
Less Extraordinary expenses	204,163.78	
Extraordinary Expenses Carried Forward	25,296.28	
Expenses Carried Forward	107,881.83	745,300.99
Total		**97,089,615.24**
Depreciation	16,867,495.76	
Less Depr. included in cost of sales	4,882,220.56	11,985,275.20
Net Earnings before taxes		**85,104,340.04**
Minority's Earnings		**4,086,553.44**
After Minority Earnings		**81,017,786.60**

PRESIDENT OF BOARD OF DIRECTOR'S	GENERAL MANAGER DIRECTOR	FINANCIAL DIRECTOR
CONSTANTINOS STENGOS	ANDREAS STENGOS	CONSTANTINOS RIZOPOULOS